

# Navigating Funding Options for Senior Care

presented by

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IN PERSON SEMINAR

3:00 to 5:00 P.M.



## Topics of Interest



How to reduce the financial burden of paying for long term care



How to protect the surviving spouse financially



Resources available to fund long term care.

### 2023 STATISTICS

The average length of stay in an Assisted Living facility is 22 months.

The average age of assisted living residents is 84.

The average cost of 24-hour care in Assisted Living is \$4300 per month.

The average cost of a home health aide for 44 hours per week is \$4576.

Common conditions of Assisted Living residents include high blood pressure, arthritis, heart disease, and Alzheimer's or dementia.

Baby Boomers represent 21% of the population and 70% of Baby Boomers will need long-term care at some point. 71% of assisted living residents are women.

### QUESTIONS THAT WILL BE ANSWERED

Does Medicare pay for long-term care?

What VA benefits are available?

What is a reverse mortgage?

How can a reverse mortgage positively impact financial planning?

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### RSVP

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### SEMINAR LOCATION:

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