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LOCAL

# MEETING NOTICE

Want to ask a question?  
Want to hear what your neighbors think?

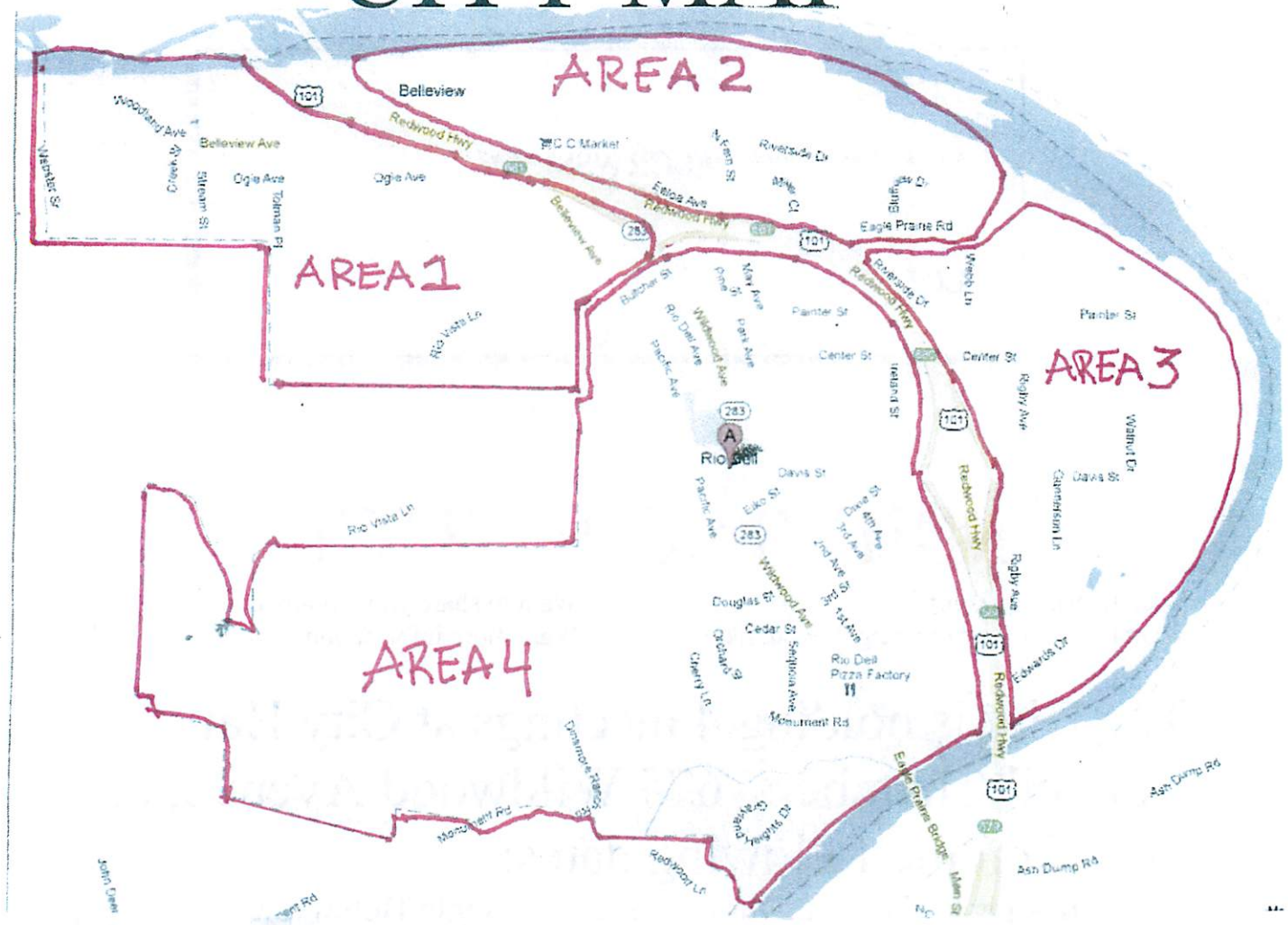
Want to share your comments?  
Want more information?

The City is holding 4 meetings at City Hall Council Chambers, 675 Wildwood Avenue, at **6 PM** on the following dates:

- |           |          |        |                 |
|-----------|----------|--------|-----------------|
| Tuesday   | May 8th  | Area 1 | Ogle/Belleview  |
| Wednesday | May 9th  | Area 2 | Riverside/Eeloa |
| Tuesday   | May 22nd | Area 3 | East of 101     |
| Wednesday | May 23rd | Area 4 | West of 101     |

Look at the map on the reverse side to find the area you live in. If you are unable to attend that evening meeting, please attend the meeting date most convenient for you. Bring a neighbor and learn how Measure X can improve City streets.

# CITY MAP



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# Voter Information

## Measure

“X”

On the  
June 5<sup>th</sup>  
ballot

## Improving City Streets in Rio Dell

### **Why Improve City Streets?**

Most City streets need maintenance. Adequate funding is not available. If streets deteriorate further the cost to repair them is 10 times or more the cost of maintaining them.

### **How will City streets be improved?**

Most streets will either get an asphalt overlay or a slurry seal-coat.

### **What City streets will be improved?**

A map is attached which shows streets that will be improved.

### **What do these improvements cost?**

Total project cost is \$2,825,000. The City will contribute \$825,000 from both street and general fund reserves to reduce the cost to property owners leaving \$2,000,000 to be financed.

### **Where will the \$2,000,000 come from?**

The City will issue a bond to the United States Department of Agriculture (USDA).

### **How will the bond be repaid?**

The bond will be repaid from an assessment (Ad valorem tax levy) on all properties in the City over a 15 year period. It is anticipated the annual assessment will decrease each year.

**What is ballot measure X?**

On the June 5, 2012 primary ballot voters have the choice of voting yes or no on the following:

STREET IMPROVEMENTS BOND MEASURE

“To finance the costs of constructing street improvements consisting of either an asphalt overlay or slurry seal-coat to existing streets in the City of Rio Dell, in order to improve the driving surface and extend the useful life of the roadways in the most economical manner possible, shall the City of Rio Dell issue \$2 million in general obligation bonds, maturing 15 years from their issue date, and bearing interest at a rate not in excess of 4.25%?”

**What will the interest rate be?**

The current interest rate for USDA bonds is 3.75%. This interest rate may vary by the time bonds are sold; however, the bonds would not be sold if the rate exceeded 4.25%.

**When will the improvements be made if ballot measure X passes?**

It is planned to complete all of the improvements by the summer of 2013.

**What is the assessment based on?**

The assessment is based on the Net Taxable Value of the property.

**How much will it cost me?**

Your cost is determined by the Net Taxable Value of your property. See attachment to calculate what your estimated cost will be.

**How do the improvements benefit me?**

Streets will be more drivable and safer for bicycles, and some home values will likely increase.

**What if the ballot measure is not approved?**

If 66% of the voters do not approve measure “X” the project will not be completed because no money is available to pay for the improvements. City streets will continue to deteriorate.

**Who decides if the improvements are made?**

YOU the voters will decide on June 5, 2012 if measure X is approved.

# WHAT WILL MEASURE X COST ME?

If you own your home look at your Humboldt County 2011-2012 Property Tax Statement.

Find the Net Taxable Value as shown in the example following.

**HUMBOLDT COUNTY 2011 - 2012 PROPERTY TAX BILL**  
**JOHN BARTHOLOMEW**  
**HUMBOLDT COUNTY TAX COLLECTOR, 825 5TH STREET RM 125, EUREKA CA 95501**  
**SECURED TAX ROLL FOR FISCAL YEAR JULY 1, 2011 - JUNE 30, 2012**

PROPERTY INFORMATION		IMPORTANT MESSAGES	
ASMT NUMBER: 052-081-043-000	TAX RATE AREA: 007-003		
ORIG ASMT: 052-081-043-000	ACRES: 0		
FEE NUMBER: 052-081-043-000			
LOCATION: 108 OGLE AVE			
OWNER JAN. 1st:			
138 OGLE AV RIO DELL CA 95562-1043			

COUNTY VALUES, EXEMPTIONS, AND TAXES				
PHONE #	DESCRIPTION	PRIOR	CURRENT	BILLED
EXEMPTIONS (707)445-7663	LAND		11,803	11,803
ADDRESS CHANGES (707)445-7663				
GENERAL INQUIRIES (707)445-7663				
VALUATIONS (707)445-7584	STRUCTURAL IMPROVEMENTS		62,669	62,669
PERSONAL PROP (707)445-7584				
PAYMENTS (707)476-2450				
TAX RATES (707)476-2450				
WWW.CO.HUMBOLDT.CA.US/TAXC				
NET TAXABLE VALUE			64,462	
VALUES X TAX RATE PER \$100 1.000000			\$644.62	

VOTER APPROVED TAXES / TAXING AGENCY DIRECT CHARGES & SPECIAL ASSESSMENTS / FEES					
PHONE #	CODE	DESCRIPTION	ASSESSED VALUE	TAX RATE /100	TAX AMOUNT
7074764172	35510	CR 2005/2007 GO BONDS	64462	0.012	\$7.74
	38200	FORTUNA HIGH GO BONDS 2000	64462	0.004	\$2.58

Multiply the Net Taxable Value, \$64,462 in the above example, by .0011962. The result is the estimated annual cost of Measure X. Note that this amount is projected to decrease each year over the 15 year assessment period.

If you are a renter only your landlord will know if your rent will be increased. Typical single family rental homes in Rio Dell have assessed values in the \$50,000 to \$65,000 range, which would result in an assessment of between about \$60.00 to \$78.00 per year, or about \$5.00 to \$6.50 per month.

