



Department of Justice

**United States Attorney Melinda Haag
Northern District of California**

FOR IMMEDIATE RELEASE
CONTACT: JACK GILLUND
August 2, 2011
6599

(415) 436-

WWW.USDOJ.GOV/USAO/CAN
Jack.Gillund@usdoj.gov

**SAN RAFAEL MAN SENTENCED TO SIX MONTHS IN PRISON FOR FILING FALSE
TAX RETURN**

Failed to Report More Than \$500,000 of Gross Receipts

SAN FRANCISCO – Jack Aaron Nissim was sentenced Friday to six months in prison for filing a false tax return, United States Attorney Melinda Haag and Special Agent in Charge, Internal Revenue Service Criminal Investigation, Scott O’Briant announced. U.S. District Court Judge Susan Illston also sentenced Nissim to one year supervised release with 6 months home confinement and 300 hours of community service.

Nissim pleaded guilty on April 15, 2011. According to the plea agreement, since 1987, Nissim owned and operated First Pacific Financial Group in San Rafael, Calif. During 2003, 2004 and part of 2005, Nissim worked as an independent contractor and as the president of GlobalStake, also located in San Rafael.

According to the plea agreement, Nissim intentionally signed false joint U.S. Individual Income Tax Returns for the tax years 2003 through 2007. He admitted that he knowingly under reported gross receipts in the amount of \$518,563.11. The unreported gross receipts earned through GlobalStake and First Pacific Financial Group resulted in a tax loss of \$204,445. Nissim omitted a significant amount of Schedule C gross receipts by providing false information to his bookkeeper and by not identifying all of the commissions he earned during those tax years.

Nissim agreed to pay restitution to the IRS in the amount of \$173,292 , plus interest, and \$31,153.26, plus interest, to the State of California.

Nissim, 67, of San Rafael, Calif., was charged on April 6, 2011, with one count of filing a false tax return.

Thomas Moore is the Assistant U.S. Attorney who is prosecuting the case with the assistance of Kathy Tat. The prosecution is the result of an investigation by the Internal Revenue Service, Criminal Investigation.

Further Information:

Case #: CR 11-0213 SI

A copy of this press release may be found on the U.S. Attorney's Office's website at www.usdoj.gov/usao/can

Electronic court filings and further procedural and docket information are available at <https://ecf.cand.uscourts.gov/cgi-bin/login.pl>.

Judges' calendars with schedules for upcoming court hearings can be viewed on the court's website at <http://www.cand.uscourts.gov>.

All press inquiries to the U.S. Attorney's Office should be directed to Jack Gillund at (415) 436-6599 or by e-mail at Jack.Gillund@usdoj.gov.

###