

Fortuna City News

Posted on: July 5, 2016

NOTICE OF PUBLIC HEARING

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NOTICE IS HEREBY GIVEN that on July 18, 2016, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to the proposed issuance by the California Municipal Finance Authority of its revenue bonds in one or more series in an amount not to exceed \$12,000,000 (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance the acquisition, construction, improvement and equipping of an approximately 31,000 square foot community health center to be located at 3750 Rohnerville Road in the City of Fortuna, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned and operated by Open Door Community Health Centers, a California nonprofit corporation.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City of Fortuna, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefore and generally representing amounts paid by the Borrower.

The hearing will commence at 6:00 p.m. or as soon thereafter as the matter can be heard, and will be held in the City Hall Council Chambers, City of Fortuna, 621 11th Street, Fortuna, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments. Additional information concerning the above matter may be obtained from, and written comments should be addressed to, the City Clerk, City of Fortuna, 621 11th Street, Fortuna, California 95540.